

MICRO-CREDENTIAL

# Motor Specialist

MDI-04

## ASSESSMENT OVERVIEW

1 coursework assignment (10 questions, 6-8,000 words – 60% pass mark)

1 hr MCQ exam (50 questions – 65% pass mark)

## DURATION

18 weeks incorporating 5 Live online tutorials (also available as recordings) and assessment workshops

## COST:

€585.00 for Institute Members

## WHAT IS IT?

The Motor Specialist Badge can be shared to display your newly acquired technical skills in this area. The comprehensive MDI-04 Motor Insurance Module provides the essential knowledge needed to navigate the Irish motor insurance market, with a particular focus on the consumer

This module covers:

- Personal and commercial motor insurance, in great depth
- The legal and regulatory framework for this class of business and reviews the scope of the core motor insurance covers and their supporting documentation and administration
- Presents theory on motor risk rating, underwriting and claims
- Examines a number of realistic scenarios involving the Road Traffic Act, public places, and policy exclusions as well as dealing with those less familiar areas such as unlicensed drivers, contingency covers, motor fleet, rating criteria and many other areas.

## WHY DO IT?

Motor insurance remains the largest class of non-life insurance with a gross written premium of €1,782 million (private and commercial motor represent 49.1% of all non-life business.)

Since 1962 Motor insurance is mandatory in Ireland so it is essential that anyone working in the insurance industry in Ireland keeps up to date with the legislation, regulatory environment, cover and claims trends.

## WHO IS IT FOR?

Insurance professionals growing or refreshing their knowledge, aspiring leaders, supporting function leads, and company independent directors. The module will help anyone with a responsibility for using their technical knowledge and critical skills to make decisions for the future of their organisation.

## HOW IS IT DELIVERED?

On this module you will be provided with exceptional support, including:

- Online tutorials delivered by industry experts to gain insights from professionals with real-world experience.
- Micro-learning on the purpose of Green Cards, additional ask-the-expert supports specifically designed to enhance your understanding of NCD, risk rating and market claims agreements.
- Assessment workshops, with guidance on how to approach the assignment and how to prepare for the MCQ exam.

## BADGE DETAILS

This badge is validation of the achievement of successfully completing the MDI-04 module. Students will be invited to claim their badge at the end of the module (along with 8 hours CPD). The badge can be shared and used to display their new technical skills in this subject area.

